



Press Release

25/02/2026

Directorate of Enforcement (ED) has provisionally attached Pali Hill Residential Property 'Abode' of Mr. Anil Ambani in Reliance Communications Ltd's Bank Fraud Case. Cumulative attachment of properties in the group now stands at over ₹15,700 Crore.

Directorate of Enforcement (ED), Special Task Force, Headquarters has provisionally attached the Pali Hill Residential Property 'Abode' of Mr. Anil Ambani, worth ₹3,716.83 Crores under the provisions of Prevention of Money Laundering Act, 2002 (PMLA). Earlier, part of this property was attached to the extent of ₹473.17 crores.

ED had initiated investigation based on CBI's FIR under sections 120-B, 406 and 420 of the Indian Penal Code, 1860 and section 13(2) read with section 13(1)(d) of the Prevention of Corruption Act, 1989 against M/s Reliance Communications Ltd. (RCOM), Mr. Anil Ambani, and others.

RCOM and its group companies availed loans from domestic and foreign lenders of which a total amount of ₹40,185 crores is outstanding.

ED investigation has revealed that among other assets, the Pali Hill property was aggregated into the RiseE Trust – a Private Family Trust of the members of Mr. Anil Ambani's family. This was done to make it appear as though Mr. Anil Ambani is not involved.

The intended effect of this corporate restructuring was to ensure wealth preservation and resource generation by aggregation of the property in the RiseE trust and shield it from the personal liabilities of Mr. Anil Ambani in the form of Personal Guarantees extended by him to lender banks against the loans sanctioned to RCOM. The property was intended to be beneficially used and owned by the Anil Ambani family and not for the distressed public banks whose loans turned NPA.

ED is committed to safeguarding the financial system and protecting public funds by identifying and attaching assets involved in money laundering.

Further investigation is in progress.